

This Helpsheet is for your own use. So do not hand it to your bank, building society or HM Revenue & Customs.

The law allows **everyone who lives in the UK** to receive some income, at least **£96** a week, before tax has to be paid. If your income is below that limit, and you've got some money either in a bank or building society, you will be paying tax on your interest when you don't have to.

If you live in the UK, use the notes below (and on page 2) to see if you should be filling in the form 'Getting your Interest without tax taken off (form R85)'. If you need help, please phone the **Helpline** on **0845 98 00 645** Monday to Thursday 8:30 – 17:00 and Friday 08:30 – 16:30. (If you don't live in the UK, year on year, please phone the **Helpline**.) Type Talk service is available using prefix number - 18001.

Please don't ask your bank or building society for advice - it's HM Revenue & Customs' job to help you fill in this Helpsheet, not theirs.

If you look after an account for someone, say for a child under 16 (a saver under 16 cannot sign the form) or someone who can't manage their own money themselves, use their details.

Tax free income

Your age by 5 April 2007	Annual limit	Weekly limit
Under 65	£5,035	£96
65 to 74	£7,280	£140
over 75	£7,420	£142

1 From the table above, enter your annual tax free income in box 1.

box 1 £ .

2 If you are a married man who married before 5 December 2005, or the spouse or civil partner with the higher income and you married or formed a civil partnership on or after 5 December 2005, and either you or your spouse/civil partner were born before 6 April 1935, enter £3,961 in box 2. If you are unsure whether you can claim married couple's allowance, call the **Helpline**.

box 2 £ .

3 If you are registered blind with your local authority or you are completing this form for someone who is registered, enter £1,660 in box 3. If you live in Scotland or Northern Ireland your local authority may not keep a register. If they do not please phone the **Helpline**.

box 3 £ .

4 Add up boxes 1, 2 and 3 and put the total tax free income in box 4.

box 4 £ .

Next, work out your **annual income**. If you need help with what counts as income, ring the **Helpline**.

If you want to check if your National Savings and Investments income should be included, either ring the **Helpline**, you will find the number on page one of this sheet, or go to www.hmrc.gov.uk/individuals/nsi.htm

	Annual amount
State Pension - your entitlement x 52 (Do not include any Pension Credit or any State Pension Lump Sum)	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Other pensions, for example, from a previous employer	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Pay from employment, or profits from working for yourself	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Jobseeker's allowance and taxable incapacity benefit (Do not include Working Tax Credit, Child Tax Credit, or social security benefits such as Child Benefit or Attendance Allowance)	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Interest from banks and building societies - include the amount before tax was taken off (the gross amount). If you have a joint account just include your share. (Do not include any ISA interest)	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Company dividends and any other income you think may be taxable, for example, rents you receive. (Do not include Student Loans)	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Total	box 5 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

Now, is the figure in box 5 less than the figure in box 4 overleaf? Yes No

If 'Yes' you should complete the form *'Getting your interest without tax taken off'* (form R85). Your interest will then be paid to you without tax being taken off it first.

If 'No' please do **not** fill in the form.

If you do fill in the form, then **you** are telling your bank or building society that you don't have to pay tax. It's not your bank or building society's responsibility to check this (but HM Revenue & Customs may, at a later date). For new accounts you will need to fill in a new form R85. If your income goes up, so you should start paying tax, please tell each of your banks or building societies.

Your bank or building society may be able to repay any tax they've already taken off your interest in this tax year (from 6 April 2006 to 5 April 2007).

If you've paid tax on your interest in the past, but now think perhaps you should not have done, please ring the **Helpline** or look under 'HM Revenue & Customs' or 'Inland Revenue' in the phone book to find your nearest Enquiry Centre, or go to www.hmrc.gov.uk/menus/contactus.shtml to see if you can get some tax back.

Children under 18

Children get tax free income, too. But if money given by either of their parents produces interest of more than £100 a year, all that interest is treated as the income of whichever parent gave them the money. If you have any questions please ring the **Helpline**.

If you have difficulties signing or making a mark, please phone the Helpline.

Large print or Braille versions of this Helpsheet and form R85 are available - please phone the Helpline on 0845 98 00 645.

Before you fill in this form, please read the Helpsheet for form R85(2006) and then tick the box below.

If you decide to fill in the form, it will be your authority for your bank or building society to pay you your interest, without taking off tax. You will need a separate form for each bank or building society.

Is your income (or the saver's, if you're filling in this form for someone else) below the limit for paying tax?

Yes No

If you're not sure, and if you haven't already done so, please now complete the boxes in the Helpsheet. Then, if the answer is 'No', please do not fill in the rest of this form. If you need help, please phone the Helpline on **0845 98 00 645** Monday to Thursday 8:30 – 17:00 and Friday 08:30 – 16:30.

Details required

Saver's full name and title

Name of bank or building society

(you will need a separate form for each one)

Branch

Sort Code

 - -

Account number(s)

Tick if a joint account

Tick if a joint account

Date of birth

National Insurance number *(you can find this on your P60, P45, pension book or on some payslips)*

Permanent or student term time address *(please do not use a 'care of' or PO Box number address)*

Postcode

Declaration

I declare

- I am unlikely to have income over my annual limit, or the saver is unlikely to have income over their limit, this year (box 4 on the Helpsheet).
- I will tell the bank or building society straight away if my, or the saver's, income increases and goes over the annual limit in this tax year or in the future.
- I understand that HM Revenue & Customs may check the information on this form at a later date.

You can make this declaration on behalf of someone else if

- you are the parent or guardian of the saver who is a child under 16, or
- you look after the account of someone who lacks the mental capacity to do so, or
- you hold power of attorney for the saver, or
- you have been appointed by the Department for Work and Pensions to claim and receive benefits for the saver.

I am making this declaration on behalf of the saver named aside

Signature

Date

Please now hand this form to your bank or building society.